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Commercial Real Estate

New River Electrical sells Westerville property for \$9 million



Image: Franklin County Auditor


New River Electrical Corp. has sold its regional headquarters building at 6005 Westerville Rd. in Westerville.

FRANKLIN COUNTY AUDITOR



By **John Bush** – Staff reporter, Columbus Business First

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New River Electrical Corp. has sold its Westerville regional headquarters for \$9 million.

The employee-owned electrical construction company, which had been located in the city for 32 years, moved to Granville in December 2023 but maintained ownership of the property until two weeks ago.

The property has been transferred to Omco Properties LLC, which is tied to Ohio Cat – a construction equipment dealer based in the Cleveland-area suburb of Broadview Heights. The 9.4-acre site includes a 30,000-square-foot building at 6005 Westerville Road.

“The sale of New River’s Westerville campus marks another critical step in the company’s growth trajectory,” Laura Volpini, New River's chief legal officer, said in a release.

Though New River will continue to occupy a fleet garage in Westerville, the company said the sale essentially marks the end of its tenure in the city.

The move to Granville had been years in the making, starting with the \$8.8 million purchase of a 96,000-square-foot building at 4009 Columbus Road [in May 2022](#).

The company originally planned to [anchor Johnstown's New Enterprise Center Business Park](#) with a \$12 million facility, but New River COO Ike Poe previously told *Columbus Business First* that the company walked away from that project to focus its energy on the Granville site.

In addition to its regional headquarters, New River is constructing maintenance and operations facilities on 30 acres behind the Columbus Road building. That project is expected to be complete by mid-2025.

"This series of real estate expansion, development and investment/re-investment activities allow New River to provide industry-leading facilities for our operations and construction support groups in Granville, benefiting our employee-owners, customers and the communities we live and serve," Volpini said in the release.

With the sale of the Westerville property now complete, New River says it will focus on the relocation of its operations facilities.

For the time being, the company will move those operations to a facility in Newark until construction of the Granville buildings are completed next year.

New River provides electric utility line construction services, including substation construction and maintenance, overhead transmission, cable relocation, electrical system upgrade, transformer and switchgear installation and storm restoration services.

In addition to Granville regional headquarters, the company is located in Cloverdale, Virginia.