

Freepoint Breaks Ground on Flagship Plastics Recycling Plant in Ohio

Hebron Facility Slated To Open in Early 2024



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By Lindsey English CoStar Research

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Freepoint Eco-Systems has broken ground on a flagship advanced plastics recycling plant in Ohio that it said at completion will represent one of the largest of its kind in the world.

The company is building its first commercial-scale facility about 30 miles east of Columbus in Hebron. The site is located on 25 acres and will incorporate an existing 260,000-square-foot warehouse, the company said.

Once operational, the plant will have the capacity to recycle about 90,000 tons of waste plastic per year, with the recycled plastic feedstock to be sold to Shell as part of a long-term supply agreement the partners entered into earlier this year.

"Breaking ground on Freepoint's flagship facility in Ohio marks the next big step in expanding our advanced recycling footprint," Jeff McMahon, managing director of Connecticut-based Freepoint, said in a statement. "Ultimately, we are working to contribute to a more sustainable circular economy."

Freepoint is a global commodities merchant that takes supplies of waste plastic that is not being recycled and converts it into reusable products. The process helps keeps waste plastic out of landfills and incinerators, and reduces greenhouse gas emissions by up to 90% compared to plastic made from fossil fuels, the company said in a release.

The new plant is expected to create 200 construction jobs in Ohio in 2023, as well as 70 full-time jobs once the facility begins commercial operations in the first half of 2024.

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