



PIZZUTI PLANS NEW 848,160 SQUARE FOOT SPECULATIVE WAREHOUSE IN CENTRAL OHIO

February 13, 2019

The Pizzuti Companies and their partner, Centerpoint Development, LLC, have announced plans for a new 848,160 square foot speculative industrial building in West Jefferson, Ohio. The warehouse is being constructed on a 55-acre site conveniently located off Interstate-70 with direct access to major highways.

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Located approximately 20 miles west of Columbus, the strength of the market has driven large build-to-suit projects in this area, including developments for notable companies such as Target, Restoration Hardware, FedEx Freight, Ace Hardware and Kellogg, as well as planned developments for Amazon and Medline. The latest development will mark the first speculative warehouse in the West Jefferson submarket.

“As we continue to observe the growing demand in the market, we believe the time is right for speculative development in West Jefferson,” said Jim Miller, Executive Vice President of Development for The Pizzuti Companies. “With over 800,000 square feet of warehouse space, expansion capabilities up to 1.2 million square feet, and located in one of the most strategic logistics regions in the country, this is an opportunity to provide a truly unique offering to this submarket.”

Construction is scheduled to begin in the spring of 2019, with delivery scheduled for the end of the year. In addition to 36-foot clear heights, 300 trailer spaces and LED lighting throughout the warehouse, the Class-A, modern building features expansion capabilities of up to 1.2 million square feet and a 15-year, 100 percent real estate tax abatement.

With over 40 years of experience in developing master planned industrial centers, this speculative project marks the firm’s first project in West Jefferson. Pizzuti’s master planned industrial parks are known for their high level of architectural design and construction standards.

“We’re excited to bring new speculative space to West Jefferson,” said Joel S. Pizzuti, President and Chief Operating Office of The Pizzuti Companies.

“Industrial developments have played a key role in our company’s growth over the past 40 years and we look forward to continuing to expand into new markets both inside and outside the state of Ohio.”

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The firm’s portfolio of industrial parks includes the 500-acre CreekSide Industrial Center in Columbus, Ohio; the 280-acre Rickenbacker West Industrial Center in Columbus, Ohio; the 350-SouthPark Business Center in Grove City, Ohio; and the 1,000-acre Pinnacle Business Center in Chicago, Illinois.

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In addition to speculative developments in Columbus, Cincinnati and Chicago, Pizzuti has completed build-to-suit projects in Florida, Illinois, Indiana, Kentucky, Nebraska, Ohio, Oklahoma, Pennsylvania, South Carolina and Texas for a variety of clients including Whirlpool Corporation, PetSmart, Home Depot, DHL, Walmart, Goodyear, Nationwide and Caterpillar.

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Pizzuti will provide property management and leasing services for the new building. For leasing information, contact Jim Miller at 614.280.4043 or jmiller@pizzuti.com.

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